

Stephenson Equipment Expands with Acquisition of Valley Supply & Equipment in Mid-Atlantic Region

September 3, 2024

Stephenson Equipment (SEI), a leading provider of Construction Equipment, Public Works Equipment and Cranes in Pennsylvania and Upstate New York, has announced its acquisition of Valley Supply & Equipment in Maryland, Virginia, and D.C. The acquisition aligns with Stephenson Equipment’s commitment to delivering top-notch service and support. Customers will now have the additional benefits of SEI’s total resources, including access to the full inventory of equipment, parts, rental fleet, and the additional service technicians and product specialists.

Stephenson Equipment President Charlie Walsh states “Valley Supply & Equipment has built a reputation of strong customer relationships and local expertise in the construction and asphalt industry, which pairs nicely with SEI’s core values of customer service. This acquisition not only broadens our geographic reach but also strengthens our ability to offer even better service and support in Maryland, Virginia, and D.C. markets. We look forward to welcoming the Klein’s and all of Valley’s Employees to the SEI team!”

Beyond the increased benefits for customers, with this acquisition Valley’s employees will become employee-owners of Stephenson Equipment. SEI proudly became an employee-owned company in 2023 and all full-time employees receive ESOP contributions as an additional & impactful benefit.

Valley Supply & Equipment and their employees are a natural fit for SEI. In addition to expanding SEI’s footprint, Valley Supply and SEI share a number of important manufacturers.

Upon acquiring Valley, SEI will grow to 294 employees strong. We are pleased to be joined by all the Valley employees and commit to provide them with the resources and opportunities to develop and succeed!

History

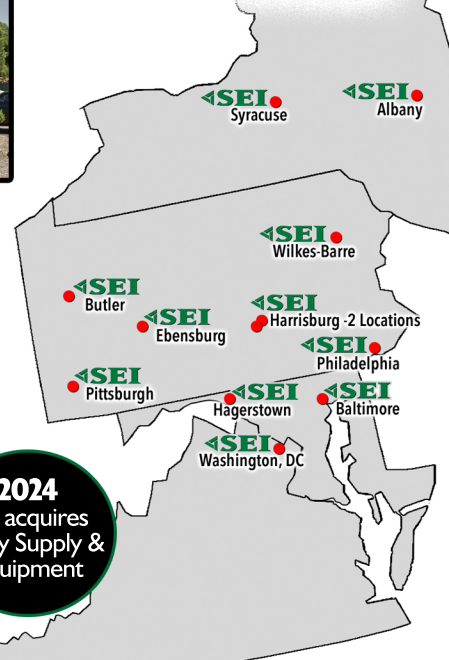
Stephenson Equipment was founded in 1957 by Paul Stephenson. Over the years, SEI grew the business to include Cranes, Construction Equipment, and Public Workes lines.

Paul Stephenson sold the majority interest in SEI to Jim and Karen Penman in 1992, who would later sell majority interest to Dennis Heller and Bob Criste in 2003. In 2017, SEI acquired Walsh Equipment in Western PA in addition to several other dealership acquisitions over the years. In January of 2023, SEI became an Employee-Owned Company.

With the Valley acquisition, SEI expands to 13 service facilities adding locations in Hagerstown, and Baltimore in Maryland, and Manassas Park, VA. SEI also operates a service operation at the US Army’s Aberdeen Proving grounds in MD. Visit SEI at www.stephensorequipment.com for more information about the dealership or for career opportunities.



Our mission statement is what drives our core decisions:
The Success of our customers and our employees is the driving force behind SEI.
Work ethic, doing what is right and honesty are the core of our principles.



COMPANY HISTORY

- 1957** Paul Stephenson founds SEI
- 1985** SEI became a LeeBoy dealer
- 1992** Jim Penman purchases SEI
- 2003** SEI became a JCB dealer
- 2003** Dennis Heller & Bob Criste purchases SEI
- 2009** SEI acquires Keeslers, Inc.
- 2017** SEI acquires Walsh Equipment
- 2021** SEI acquires MJR Equipment
- 2023** SEI becomes Employee-Owned
- 2024** SEI acquires Valley Supply & Equipment